



COVIDIEN

Overview of Asia Pacific Pharma and Device Compliance Trends (Medical Device)

**The First Asia Pacific Pharmaceuticals Compliance Congress
September 13-15, 2011**

Jessie Yap
Chief Compliance Counsel, Asia Pacific/
General Counsel, Australia & New Zealand

Agenda

- Covidien

- Medical Device Sector

- Asia Pacific Compliance Trends

- Questions?

COVIDIEN

- In 2007, Tyco Healthcare separated from Tyco International and became an independent public-listed company named Covidien.
- Covidien manufactures, distributes and services a diverse range of industry-leading product lines in three segments: Medical Devices, Pharmaceuticals and Medical Supplies.
- With 2010 revenue of \$10.4 billion, Covidien has 41,000 employees worldwide in more than 65 countries, and its products are sold in over 140 countries.



Medical Device Sector

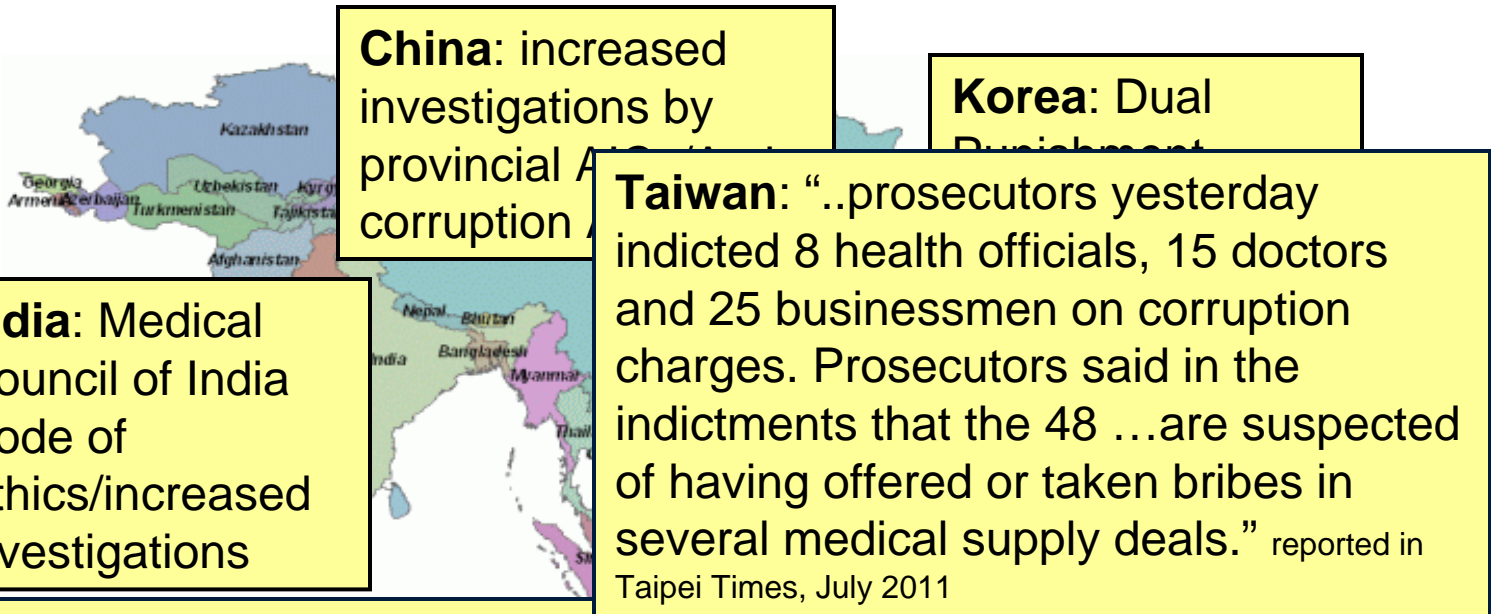


BLD033643 [RF] © www.visualphotos.com

- Medical devices require **hands-on training and practice** to ensure safe and effective use.
- Healthcare professionals' practical field experience vital to **continued development and improvement of medical devices**.

Asia Pacific Compliance Trends

Regulators' Increased Awareness of Industry Compliance Issues



Western Australia: “Health Department workers have received ...gifts, business-class flights and accommodation from pharmaceutical and medical companies, ...Documents tabled in State Parliament reveal 259 instances ... including champagne and flights and hotel packages to Paris, Vienna, Montreal and Los Angeles....” reported in The West, April 2011

Asia Pacific Compliance Trends

APEC Code of Ethics for Medical Device Sector: The KL Principles

Background

- In 2006 APEC Ministers stressed the importance of preventive measures and integrity systems in the fight against corruption.
- In 2007 APEC Leaders endorsed anti-corruption principles for the public and private sectors including an APEC Code of Conduct for Business.
- In 2010 SME Ministers issued a joint statement which called for facilitating open and transparent business environments free from the high costs of corruption by the development of APEC codes of business ethics in the medical device sector.
- In April 2011, Expert Working Group convened in Kuala Lumpur, Malaysia to develop a set of APEC Principles for Codes of Business Ethics.
- In May 2011, the KL Principles were endorsed by APEC Ministers.



Asia Pacific Compliance Trends

APEC Code of Ethics for Medical Device Sector: The KL Principles



2011/SMEMM/009
Agenda Item: 3

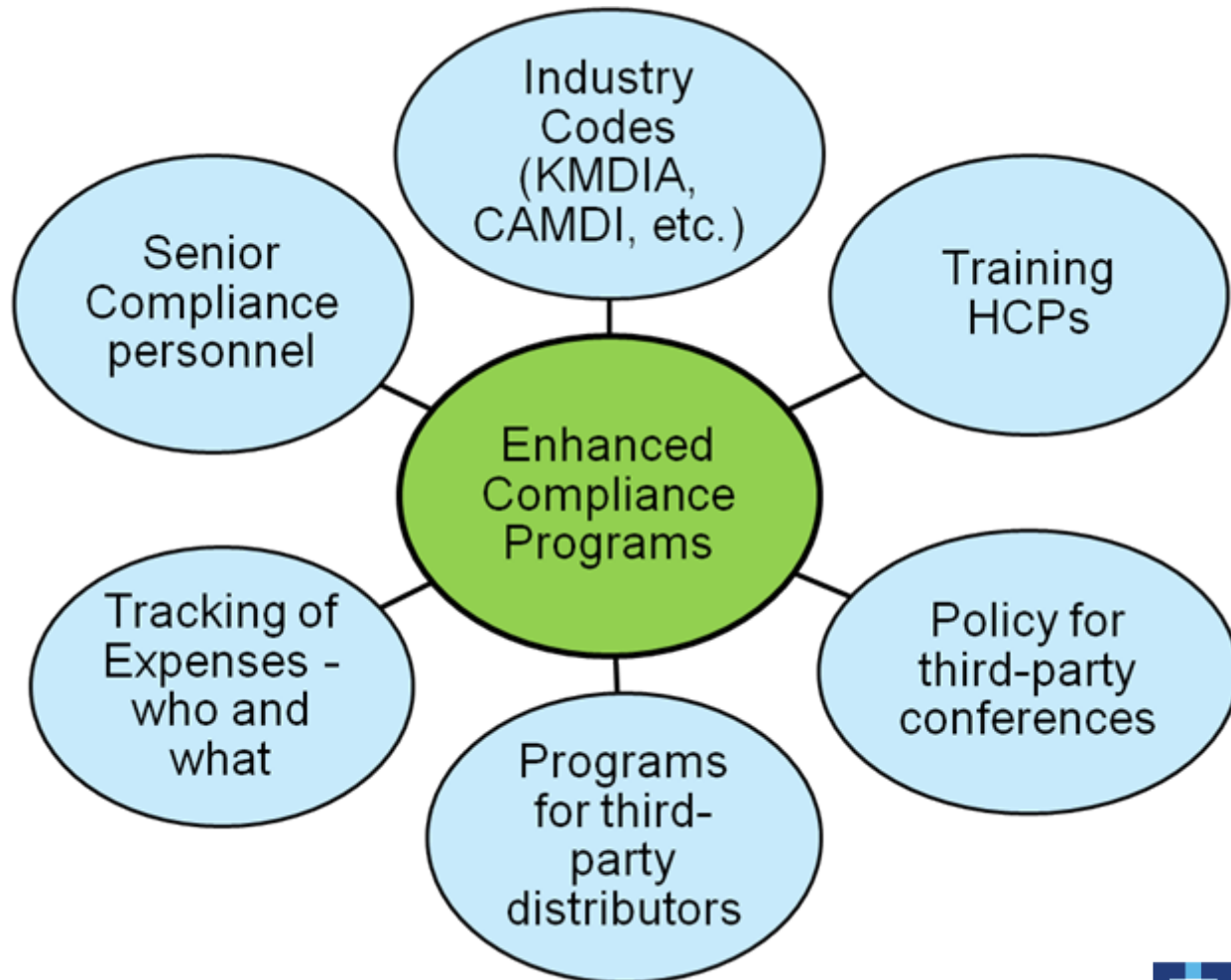
The Kuala Lumpur Principles Medical Device Sector
Codes of Ethics

“Medical device sector regulators and/or anti-corruption enforcement authorities to endorse and support Industry Codes.”

“APEC economies to work to advance ethical collaborations consistent with the above principles regionally, through regular communication, joint policies, joint capacity building activities..”

Asia Pacific Compliance Trends

Medical Device Sector's Enhancement of Compliance Programs



Questions?