

**Company Overview** 

# **1** out of 5 patients

# going into in-patient care... will be back within 30 days



# **В** WHY?

# Avoidable Readmissions cost payers \$25B a year



#### 78% the ns 1 CA Bals of Emergency Medicine) 3 ÊA $\sim$ 65 (JAMA)



# Axial has the constants are caused by 2 key problems

Manage Quality of Care & Care Transition to Lower Readmission Rates

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### The Most Widely Cited Reengineered Discharge Study **Project Red, out of Boston U.**

shows:

✓ 28% Reduction in 30-day readmissions

✓ 30% Reduction in hospitalizations

✓ 32% Reduction in ED visits

✓ 40% Improvement in PCP follow up rate For an overall cost savings of \$10,000 per avoided readmission





## Awarded 1st place in the HHS/ONC Transition of Care contest on December 14th, 2011



# Our software utilizes findings from the two most widely adopted academic studies



Educate patients throughout stay Make follow-up appointments Discuss tests (current and pending) Organize post-discharge services Confirm medication plan Reconcile discharge plan with guidelines Review plan for potential problems Expedite transmission of discharge summary Assess understanding with teach back Written discharge plan Telephone support within 2-3 days



Complete 8P risk score Complete GAP assessment Reconcile medications Review medication use and side effects Assess understanding with teach back Action plan for potential problems Discharge summary sent Documented receipt of discharge summary Direct comm with outpatient provider Telephone support within 72 hours



# What aspects of RED and BOOST can be leveraged by software?

- 1. Expedite transmission of discharge summary
- 2. Educate patients throughout stay
- 3. Confirm medication plan
- 4. Assess understanding with teach back
- 5. Make follow-up appointments
- 6. Provide written discharge plan
- 7. Organize post-discharge services
- 8. Assess patient risk



### 1. Expedite transmission of discharge summary

### Unwieldy hospital chart data ...



#### 

and pushed real-time to community providers.

Primary Diagnoses:	Congestive Heart Failure			
Secondary Diagnoses:	High blood pressure			
Principal Procedure:	Chest x-ray			
History of Present Illness:	Briefly, this is a 55-year-old male with a past medical history significant for congestive heart failure complicated by high blood pressure who presents with difficulty breathing and swelling of ankles and feet.			
Hospital Course:	The patient was admitted to the emergency room by Dr. Anderson. He has diuresed with IV Lasix. He was placed on Prinivil, aspirin, oxybutynin, docusate, and Klor-Con. Chest x- rays were followed. He did have free flowing fluid in his left chest. Radiology consultation was obtained for thoracentesis. The patient was seen by Dr. Smith. An echocardiogram was done. This revealed an ejection fraction of 60% with diastolic dysfunction and periaortic stenosis with an opening of 1 cm3. An adenosine sestamibi was done in March 2000, with a small fixed apical defect, but no ischemia. Cardiac enzymes were negative. Dr. Y recommended a beta-blocker with an ACE inhibitor; therefore, the lisinopril was discontinued. The patient felt much better after the thoracentesis. I do not have the details of this, i.e., the volumes. No fluid was sent for routine studies.			
Discharge Medications:	1. Cozaar Losartan Potassium S0 mg daily 2. Atenolol 75 mg daily 3. Clonidine HCI 0.1 mg daily			
Disposition:	Stable for discharge home.			
Discharge Instructions:	He is instructed to take his medications as prescribed and seek medical attention if symptoms return. He is to follow up with primary care physician within 1 week.			
Signed by:	JAMES R. ROBERTSON, MD			

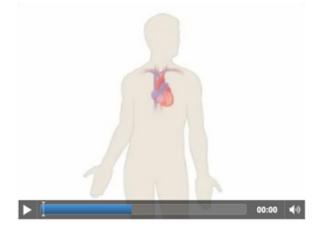




#### 2. Educate patients throughout stay

YOUR CONDITION

OK, let's take a look at how the heart and circulatory system works.



#### 3. Confirm medication plan

YOUR CONDITION

Here is an overview of your medications and when you should take them.

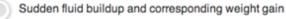
You'll receive a printed copy of this when you leave.



YOUR CONDITION

#### Which of the following is NOT an indication of congestive heart failure:

4. Assess understanding with teach-back



Rapid or irregular heartbeat

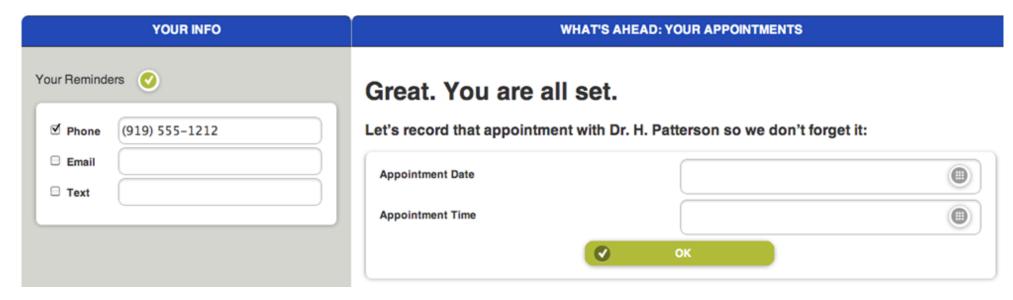
Sudden, severe shortness of breath and coughing up pink, foamy mucus

#### Unexplained hunger





#### 5. Make follow-up appointments



# 6. Provide written discharge plan

YOUR INFO	DISCHARGE PLAN & SUMMARY			
Name	Contact Details	Diagnosis / Cause for Admittance		
EVERETTE ADAMS	EVERETTE ADAMS	CHF - Congestive heart failure (description)		
Sender	27655 Raleigh, N.C. Telephone: (919) 555-1212	Scheduled Appointments		
🗹 Male 🛛 Female	DONALD ADAMS (SON) Telephone: (919) 555-6789 Email: donald@aol.com	Pick up your medications: within two days of discharge		
Date of Birth	Pharmacy	Have scale installed: December 1, 2011 at 10am		
Mar 23 2012	EVERETTE ADAMS	Visit Dr. H. Patterson:		
Primary Physician	Rite Ald 1000 Whitaker Mill Road Raleigh, NC 27608	December 6, 2011 at 10am		
Dr. H. Patterson 555 Wake Field Ctr		Notes		
27659 Raleigh, NC	Current Medications	You will receive a copy of this information when you are discharged.		
Specialists	Cozaar Losartan Potassium 50mg daily in the morning.	Do not drink alcohol or smoke.		
Dr. Mark Smith (cardiologist) Raleigh Internal Med Consultants 304 Blue Ridge Rd Raleigh, NC 27608	Atenolol 75pg daily, morning.			
	Clonidine HCL 0.1mg daily.hight			



#### 7. Organize post-discharge services

YOUR INFO	MEDICAL				
Medical Equipment					
Social Worker Support	What day and time work for you?				
Payment Questions					
Summary	Appointment Date				
	Appointment Time				
		ок			

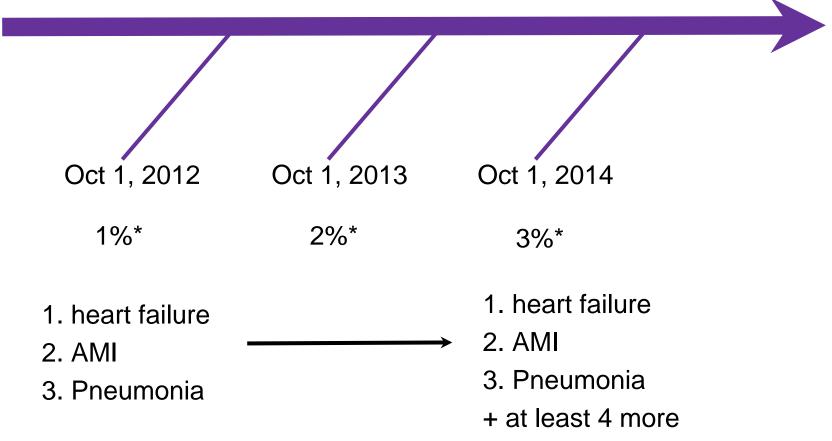


#### 8. Assess patient risk

First Name	Last Name	Age / Gender	Primary Diagnosis	Condition	Medications	PCP Appt	Transportation	Questions
Everette	Adams	55 M	Congestive Heart Failure	0		0	0	۲
John	Jay	69 M	Pneumonia	0	0	0		
Abigail	Adams	57 F	Pneumonia	0	0	0	0	
James	Madison	64 M	AMI	0		0		0
Alexander	Hamilton	85 M	CHF	0		0	0	0
John	Watson	48 M	AMI	0	0	0	۲	0
Denard	Atkins	55 M	CHF	0	0		0	



### Timeline for Readmissions Penalties



\*Greater of excess payments OR x% withheld from bottom quartile



# Readmissions penalties are only the beginning

Episode-based care Population-based risk sharing Capitation New workflow New management approach New technology

### Providers need more than an EHR:

Coordination across institutions (EHRs) Continuous view of patient risk

### Patients need more than a portal:

Education at each acute episode Post-discharge monitoring Ongoing disease / behavior management



**Design Philosophy** 

# Applications must be easy to use Less is more

Our software should help, <u>not hinder health care providers</u>



# Meet Our World-Class Management Team...



Joanne Rohde CEO & Founder

Former Red Hat COO EVP Red Hat Health Care Former CIO

**UBS Investment Banking IT** 

30 years experience growing companies using disruptive business models.



Matt Mattox VP Products & Marketing

Former Director of Product Management at Red Hat

Previously with MIT idealab! and CitySearch

MBA from Harvard Business School.



Mark Ragusa VP Business Development

Leadership at Nortel Networks, Fujitsu & Sumitomo.

Start-up experience Aegis, Videoserver

Leadership in standards bodies, ATM Forum, DAVIC, DSL Forum and the IEEE



John Casey VP Ops & Finance

Former EVP UBS Investment Bank, VP, Equity Capital Markets, DLJ Securities

MBA – Wharton School

20+ years experience in Corporate Finance and Operations

