

Clearhealthcosts.com. Jeanne Pinder, CEO, jeanne@clearhealthcosts.com, 914-450-9499

The future is here.

People are shopping for health care.

The problem

- No one knows health prices in advance
- Prices for the same procedure vary 10x in the same locale
- Rising deductibles mean people are on the hook for more and more money.
- There's not much good, reliable price information out there.

Our solution

• We're telling people <u>real</u> health-care prices.

• An MRI: \$350 or \$6,221?

An IUD: \$175 or \$1,156?

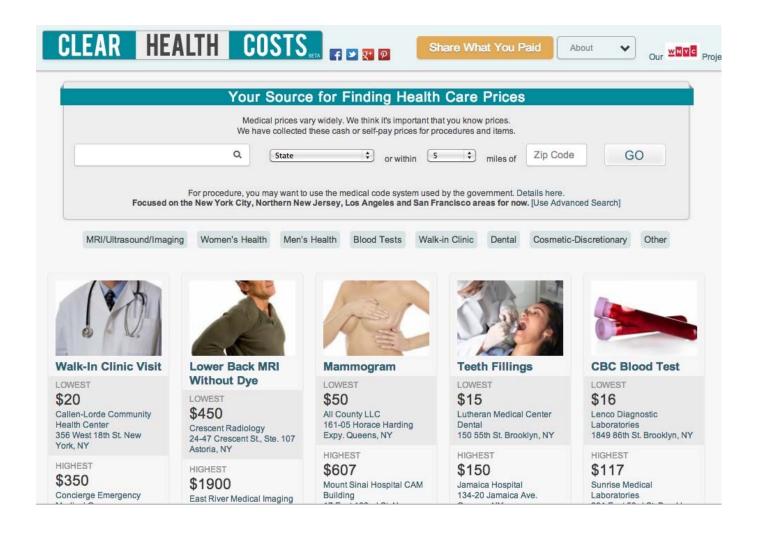
• A mammogram: \$56 or \$2,786.95?

The New York Times

We're journalists.

We love finding stuff out and telling people about it.

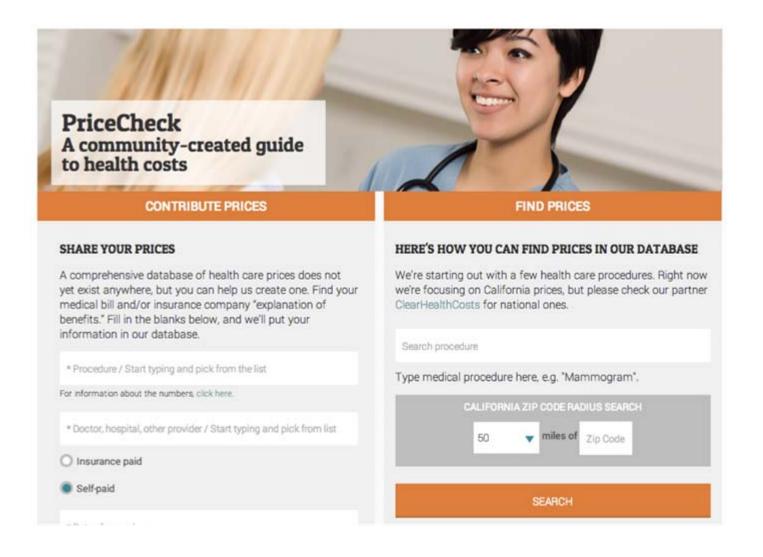
clearhealthcosts.com



Now:

Our Knight-funded crowdsourcing prototype with KQED and KPCC, the two big California public radio stations.

Meet PriceCheck



People are **upset about prices**. They – you – want to talk about it.

We're giving you information, and a way to talk about it, a way to make a difference.

People are shopping for health care.

They need reliable, actionable information.

The \$580 MRI

"I was told procedure would be 1850. I have a 7500 deductible ... office mgr said if I paid upfront and agreed not to report it to Blue Cross, that it would be \$580."

The \$3,163 MRI

"High deductible so paid the whole thing and then found out I could have had it done for *HALF* the price only blocks away."

The \$13,389.40 MRI

"My daughter will need this MRI again next year and thanks to your organization ... I will shop around and maybe just pay cash."

Savings: \$1,100

"The ct scan was going to cost \$1300 ... (this took a lot of calling ...). He explained that he has a high deductible, work is in flux...they lowered the price to TWO **HUNDRED** dollars."

Who cares about price?

- Insured and uninsured
- Cash customers retail health is booming
- High-deductible and not
- Employer-sponsored and individual policies
- On the exchanges and off
- Women. Yes, women.

Women. Yes, women.

Perspectives matter.

PriceCheck impact

- Hundreds of shares, thousands of searches
- Providers offering to share prices for our database
- Second PriceCheck launching in February in PA.
- Other potential partners lining up to inquire (public radio, news sites, big national media organizations)

More impact

- PriceCheck data cited in Stanford-Anthem
 Blue Cross contract dispute
- News coverage: National NPR, our own stuff, Yahoo Finance, US News & World Report, TheHealthCareBlog etc.
- JAMA Internal Medicine covered us. So did the Harvard Business Review/NEJM

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A New Program for Sharing Medical Cost Information

Rita F. Redberg, MD, MSc

Editor's Note | January 2015

JAMA Intern Med. 2015;175(1):13. doi:10.1001/jamainternmed.2014.6804.

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Article References Comments

The assumption that market principles apply to the choices consumers (that is, patients) make about their medical care is an important part of health care policy and regulations in the United States. This assumption, however, belies the facts that health care is mostly not paid for out of pocket, that consumers cannot really evaluate their care (there are minimal or no ratings of the type provided by *Consumer Reports* for physicians and hospitals), and that consumers are purchasing goods and services without any advance knowledge of what they will actually cost. Without knowing either quality or price, it is impossible for marketplace principles to apply. In her Viewpoint, Aliferis, a health care journalist, describes a bold attempt to change this situation in the San Francisco and Los Angeles metropolitan areas. PriceCheck is a new program that invites patients to share information about what they have paid for common medical tests and procedures. Because newer health insurance plans, including many of those offered on health insurance exchanges under the Affordable Care Act, often have substantial copays, such as percentage of the cost of a medical test, this information really matters to patients. PriceCheck has started to supply that essential information. Similar projects are already underway in other communities. I hope to continue to see these programs expand as part of an effort to provide essential information for patients and clinicians to make wise and informed choices in health care.



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What about quality?

The New York Times December 3, 2010



Joshua Lott for The New York Times

Shelly Gerhart consoled Janette Williams at the funeral of her husband, Mark Price, in Arizona on Thursday. Mr. Price, who needed a bone marrow transplant, lost financing for the operation.

"I just want to say that your website is amazing.

"Please don't stop because you are helping people everyday, many of whom are struggling to make ends meet while others are just looking for a some transparency in a market where there has traditionally been very little.

"Thanks again, "Matt"

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