



TEMIN AND COMPANY

RECOMMENDED ACTIONS TO AVOID PROSECUTION*

Securities and Exchange Commission

1. Conduct prompt inquiries by truly independent parties
2. Cooperate with the investigators
3. Dismiss anyone who participated in the wrongdoing or impeded the inquiry
4. Adopt corrective measures, such as compliance programs, to insure that wrongdoing will not happen again

Justice Department

1. Replace the management team
2. Dismiss wrongdoers
3. Establish compliance programs
4. Abandon practices that led to violations

*From *The New York Times*, October 27, 2004 “Marsh Waited Far Too Long Before Starting 2-Minuted Drill,” by Kurt Eichenwald

TEMIN AND COMPANY INCORPORATED

136 EAST 57TH STREET • SUITE 1700 • NEW YORK, NY 10022 • TEL: (212) 588 8788 • FAX (212) 588 8988